



Standard Invitation to Bid

BID NOTICE UNDER PUBLIC BIDDING

20th May, 2021

Invitation to bid for disposal of ITC Old Assets - Disposal Reference number: ITCU/DISPOSAL/2020-2021/00001

1. The **Insurance Training College** intends to dispose of the following assets which are herewith attached. The asset(s) are sold on an “**as is, where is**” basis and the Entity will have no further liability after sale.
2. The Entity invites sealed bids for the purchase of the above assets
3. Bidding will be conducted in accordance with the Public Bidding Disposal method contained in the Public Procurement and Disposal of Public Assets Act, 2003 and is open to all bidders.
4. Interested bidders may inspect the asset(s) at the location indicated in 8(a) from Monday to Friday on 20th May, 2021 to 10th June, 2021 from 8:30am to 4:30pm
5. The bidding documents may be inspected and purchased by interested bidders on the submission of a written application to the address indicated in 8(b) and upon payment of a non-refundable fee of **UGX 30,000/= (Uganda Shillings Thirty Thousand Only)**
6. Bids must be delivered to the address indicated in 8(c) at or before Insurance Training College, Procurement and Disposal Unit Second Floor before at 11:00am
7. Late bids shall be rejected. Bids will be opened in the presence of the bidders or the representatives of the bidders who choose to attend at the address indicated in 8(d) at Insurance Training College, Board Room on 11th June 2021 at 11:30am.
8. (a) The assets may be inspected at: Insurance Training College, from 8:30am to 4:30pm

- (b) Documents will be issued from: Insurance Training College, Procurement and Disposal Unit Second Floor.
- (c) Bids must be delivered to: Insurance Training College, Procurement and Disposal Unit Second Floor before or at 11:00am
- (d) Address of bid opening: Insurance Training College, Board Room on 11th June, 2021 at 11:30am

9. The planned disposal schedule (subject to changes) is as follows:

	Activity	Date
a.	Publish bid notice	20 th May 2021
b.	Inspection of assets	Insurance Training College from 8:30am to 4:30pm
c.	Bid closing date	11 th June 2021 at 11:00am
d.	Evaluation process	<i>(Within 20 working days from bid closing date)</i>
e.	Display and communication of best evaluated bidder notice	<i>(Within 5 working days from Contracts Committee award)</i>
f.	Contract award and signature	<i>(After expiry of at least 10 working days from display of the best evaluated bidder notice and Attorney General's approval where applicable)</i>

Saul Sseremba
Chief Executive Officer